GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

CA, F&CS Department – Loans and Advances – House Building Advance of Rs.4,00,000/- to Sri Syed Fareed, Office Subordinate for repairs to his house – Sanctioned – Orders – Issued.

CONSUMER AFFAIRS, FOOD & CIVIL SUPPLIES (CS-I) DEPARTMENT

G.O.MS.No. 4 Dated: 10-03-2020

Read the following:-

1. G.O.Ms.No.130, Finance (HR.VI-A&L) Dept.,Dt:01.07.2016.
2. G.O.Rt.No.1601, Finance (HR.V-TFR-A&L-EWF) Dept., Dt.17.05.2017.
3. GORT No.3, Consumer Affairs, Food & Civil Supplies Department, Dated:27.01.2020.
4. Application of Sri Syed Fareed, Office Subordinate, Dt: 11.09.2019.

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O R D E R:

Under Article 230 and 23-A of the Andhra Pradesh Financial Code, Vol.I and in terms of orders issued in the references 1st to 3rd read above sanction is hereby accorded for grant of a loan of Rs.4.00 lakhs (Rupees Four lakhs only) to Sri Syed Fareed, Office Subordinate, Consumer Affairs, Food and Civil Supplies Department for extension/repairs to his House No.134 in Sy No.398/es situated at Pedda Mangalaram Village, Moinabad Mandal, Ranga Reddy District, Telangana State owned by him. The advance shall be disbursed to him in a lump-sum and it shall be drawn immediately.

2. The advance sanctioned in para 1 above is subject to the following conditions:-

i That the alterations and additions should be completed within six months from the date of drawl of advance and the fact intimated to the Government along with the certificate from an officer of the P.W.D. not below the rank of Deputy Executive Engineer.

ii. That the house should be mortgaged in favour of Government within six months.

iii. That the advance sanctioned shall be utilized for effecting repairs to his house within the stipulated period, failing which penal interest at prescribed rates shall be levied for the period not covered by Government Sanction.

3. The advance sanctioned shall be recovered in (75) monthly instalments i.e., @ Rs.7,800/- per 1st instalment remaining @ Rs.5,300/- per month in 74 instalments commencing after the amount credited to the individual account. Interest @ of 5.0 % per annum (simple interest) will be charged and recovered in (15) monthly equal instalments after the principal is fully recovered. The above rate of interest is provisional and is liable for enhancement at any time.

4. The recovery of the advance shall be affected through monthly pay/ leave salary of the grantee. If the grantee ceases to be in service for any reason other than the normal retirement/superannuation or if he dies before the repayment of the advance in full, the entire advance shall be becomes payable to the Government forthwith. Failure on the part of the grantee or his successors in interest to repay the advance for any reason will entitle the Government to take action as may be permissible under Law.

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5. The expenditure shall be debited to Head of Account “7610 – Loans to Government Servants – 201 – House Building Advances – SH(05) Other Officers”.

6. The Pay and Accounts Officer, Velagapudi is informed that the advance sanctioned above is for the second time for this purpose and the above has been sanctioned from the funds allotted in the reference 4th read above.

7. The employee referred to in para 1 above has submitted the surety and agreement bonds as required under rules.

8. The Consumer Affairs, Food & Civil Supplies (CS.I) Department are requested to draw and disburse the amount sanctioned in para-1 above to the individual.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

KONA SASIDHAR
EX-OFFICIO SECRETARY TO GOVERNMENT

To
Sri Syed Fareed, Office Subordinate,
Consumer Affairs, Food & Civil Supplies Department.
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi.
The Pay and Accounts Officer, Ibrahimpatanm, Vijayawada.
The Accountant General, A.P., Hyderabad.
Copy to:
The Finance (A&L) Deptt.
SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER.

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